



---

143, The Strand, Gzira. Malta

## COMPANY ANNOUNCEMENT

**Stivala Group Finance p.l.c. (the “Company”)**

**Approval of Annual Report and Financial Statements of Stivala Group Finance plc  
and the annual financial statements of Carmelo Stivala Group Ltd (the  
guarantor) for the year ending 31<sup>st</sup> December 2024**

---

<b>Date of Announcement</b>	<b>30 April 2025</b>
<b>Reference</b>	<b>STV59/2024</b>

---

**Company Announcement issued by Stivala Group Finance p.l.c. (the “Company”) pursuant to the  
Capital Markets Rules issued by the Malta Financial Services Authority.**

### QUOTE

The Board of Directors of Stivala Group Finance plc hereby announces that during the meeting of its Board of Directors held yesterday the 29<sup>th</sup> of April 2025, the Company’s annual report and financial statements for the financial year ended 31<sup>st</sup> December 2024 were approved and it was resolved that these are submitted for approval to the shareholders at the forthcoming Annual General Meeting.

The Company further announces that the Board of Directors of Carmelo Stivala Group Limited, being the Guarantor of the bonds issued by the Company, also met on the 29<sup>th</sup> April 2025, and considered and approved the audited financial statements for the year ended 31<sup>st</sup> December 2024.

The aforementioned Annual Report and Financial Statements, as approved, are available for viewing and download in the Investors’ Section of the Company’s website at [https://stivalagroup.com/?page\\_id=21](https://stivalagroup.com/?page_id=21). Attached to this Company Announcement is a Directors’ Declaration on ESEF Annual Financial Reports.

For the purposes of Capital Markets Rule, it is hereby announced, that the Audited Consolidated Financial Statements for the year ended 31 December 2024 show a profit before tax of €44 million. When compared to the Group’s financial forecast for 2024 as disclosed in the financial analysis summary, a positive variance is noted. Such variance is mainly attributable to the recognition of the intellectual property within the Group.

**Dividend recommendation**

During the Board Meeting, the Board further resolved to recommend to the Annual General Meeting the declaration of a final dividend in the amount of €20,000,000.

**UNQUOTE**

By order of the Board

A handwritten signature in black ink, appearing to read 'Antoinette', with a long horizontal stroke extending to the right.

Antoinette Scerri f/Stivala Group Finance plc  
Company Secretary  
30<sup>th</sup> April 2025

**CERTIFICATION STATEMENT  
ON THE ESEF ANNUAL FINANCIAL REPORT**

We, Michael Stivala and Martin John Stivala, in our capacity as Directors of Stivala Group Finance p.l.c (C 82218) and Ms. Antoinette Scerri in my capacity of the Company Secretary of the Board, hereby certify:

- i. That the Board of Directors has authorised for issue the Annual Financial Report ("AFR") for the year ended 31 December 2024, that has been prepared in accordance with the terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")<sup>1</sup> and the Capital Markets Rules<sup>2</sup>, which AFR is integrated into the electronic file 213800A1PC5JJQ42YB81-2024-12-31-0-en, endorsed by the Document ID: xQm5XdIVODIFmH8= for subsequent approval by the auditor.
- ii. That the AFR referred to above does not include handwritten signatures or electronic signatures due to technical restrictions/difficulties arising from the aforementioned electronic format.
- iii. That the AFR referred to above shall serve as the official document for the purposes of the Capital Markets Rules and, where the Issuer is registered in Malta, the Companies Act (Chapter 386 of the Laws of Malta).



Mr. Michael Stivala  
CEO and Director



Mr. Martin John Stivala  
Director



Ms. Antoinette Scerri  
Company Secretary

<sup>1</sup> Commission Delegated Regulation 2019/815 on the European Single Electronic Format, as may be further amended from time to time.

<sup>2</sup> Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA)